

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	R	R
		<u>31/07/2019</u>	<u>Year 2018</u>
Assets			
Non-Current Assets			
Property, plant and equipment		<u>2</u>	<u>2</u>
Current Assets			
Standard Bank current account 927 6		28 290	142 693
Stanlib money market account		426 982	307 637
Cash		<u>571</u>	<u>52</u>
		<u>455 843</u>	<u>450 382</u>
Total Assets		<u>455 845</u>	<u>450 384</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	161 041	133 645
Contingency Fund	2.	<u>250 000</u>	<u>250 000</u>
Total Funds		<u>411 041</u>	<u>383 645</u>
Current Liabilities			
River, Spit & Beach Fund		20 274	-
Trade and other payables		12 300	18 629
SRA Relief Fund	3.	12 230	-
Subscriptions paid in advance		<u>-</u>	<u>48 110</u>
Total Liabilities		<u>44 804</u>	<u>66 739</u>
Total Funds and Liabilities		<u>455 845</u>	<u>450 384</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2018	133 645
Appropriation 31/07/2019	<u>27 396</u>
Balance 31/07/2019	<u>161 041</u>

2. Contingency Fund

Balance brought forward 01/10/2018	250 000
Appropriation	<u>-</u>
Balance 31/07/2019	<u>250 000</u>

3. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(2 770)</u>
Balance 31/07/2019	<u>12 230</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2018 TO 31 JULY 2019**

	R	R	R
	July 2019	Year to date	Year ended 30 Sep. 2018
Income			
Membership subscriptions	1 865	176 006	261 249
Interest	2 075	19 345	21 653
Sundry	-	-	8 650
Total Income	3 940	195 351	291 552
Less expenses			
Accounting fees	1 863	18 973	21 060
Advertising and promotions	-	15 875	17 019
Bank charges	331	4 355	4 578
Cleaning	-	495	-
Computer expenses	300	8 143	17 772
Courier and postage	-	605	450
Donations	-	350	15 770
Electricity and gas	200	2 222	2 412
Entertainment	-	1 101	-
Functions	-	-	1 170
Minor assets	-	-	5 273
Penalties	-	-	94
Printing and stationery	65	2 024	4 343
Project - beach ablutions	-	80	-
Project - Recycling	-	11 630	-
Rent	4 280	42 520	46 520
Repairs and maintenance	-	25	131
Salaries, wages and staff costs	4 337	45 140	52 998
Teas and refreshments	88	1 317	1 684
Telephone	948	10 315	11 511
Travel - local	-	1 956	-
UIF contributions	86	830	866
Total expenses	12 498	167 956	203 651
Surplus (deficit) for the period	(8 558)	27 395	87 901