

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	Notes	R	R
		<u>30/06/2019</u>	<u>Year 2018</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		<u>2</u>	<u>2</u>
<b>Current Assets</b>			
Standard Bank current account 927 6		17 801	142 693
Stanlib money market account		424 908	307 637
Cash		<u>724</u>	<u>52</u>
		<u>443 433</u>	<u>450 382</u>
<b>Total Assets</b>		<b><u>443 435</u></b>	<b><u>450 384</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	169 599	133 645
Contingency Fund	2.	<u>250 000</u>	<u>250 000</u>
<b>Total Funds</b>		<b><u>419 599</u></b>	<b><u>383 645</u></b>
<b>Current Liabilities</b>			
Trade and other payables		11 606	18 629
SRA Relief Fund	3.	12 230	-
Subscriptions paid in advance		<u>-</u>	<u>48 110</u>
Total Liabilities		<u>23 836</u>	<u>66 739</u>
<b>Total Funds and Liabilities</b>		<b><u>443 435</u></b>	<b><u>450 384</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2018	133 645
Appropriation 30/06/2019	<u>35 954</u>
Balance 30/06/2019	<b><u>169 599</u></b>

**2. Contingency Fund**

Balance brought forward 01/10/2018	250 000
Appropriation	<u>-</u>
Balance 30/06/2019	<b><u>250 000</u></b>

**3. SRA Relief Fund**

Donations received	15 000
Disbursements to date	<u>(2 770)</u>
Balance 30/06/2019	<b><u>12 230</u></b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER 2018 TO 30 JUNE 2019**

	R	R	R
	June 2019	Year to date	Year ended 30 Sep. 2018
<b>Income</b>			
Membership subscriptions	1 695	174 141	261 249
Interest	2 049	17 270	21 653
Sundry	-	-	8 650
<b>Total Income</b>	<b>3 744</b>	<b>191 411</b>	<b>291 552</b>
<b>Less expenses</b>			
Accounting fees	1 863	17 110	21 060
Advertising and promotions	-	15 875	17 019
Bank charges	393	4 024	4 578
Cleaning	-	495	-
Computer expenses	600	7 843	17 772
Courier and postage	-	605	450
Donations	-	350	15 770
Electricity and gas	422	2 022	2 412
Entertainment	-	1 101	-
Functions	-	-	1 170
Minor assets	-	-	5 273
Penalties	-	-	94
Printing and stationery	62	1 959	4 343
Project - beach ablutions	-	80	-
Project - Recycling	-	11 630	-
Rent	4 280	38 240	46 520
Repairs and maintenance	25	25	131
Salaries, wages and staff costs	4 643	40 803	52 998
Teas and refreshments	89	1 229	1 684
Telephone	907	9 367	11 511
Travel - local	-	1 956	-
UIF contributions	171	744	866
<b>Total expenses</b>	<b>13 455</b>	<b>155 458</b>	<b>203 651</b>
<b>Surplus (deficit) for the period</b>	<b>(9 711)</b>	<b>35 953</b>	<b>87 901</b>