

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	R	R
		<u>31/05/2019</u>	<u>Year 2018</u>
Assets			
Non-Current Assets			
Property, plant and equipment		<u>2</u>	<u>2</u>
Current Assets			
Standard Bank current account 927 6		128 992	142 693
Stanlib money market account		322 858	307 637
Cash		<u>1 272</u>	<u>52</u>
		<u>453 122</u>	<u>450 382</u>
Total Assets		<u>453 124</u>	<u>450 384</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	179 310	133 645
Contingency Fund	2.	<u>250 000</u>	<u>250 000</u>
Total Funds		<u>429 310</u>	<u>383 645</u>
Current Liabilities			
Trade and other payables		10 909	18 629
SRA Relief Fund	3.	12 461	-
Accruals		444	-
Subscriptions paid in advance		-	<u>48 110</u>
Total Liabilities		<u>23 814</u>	<u>66 739</u>
Total Funds and Liabilities		<u>453 124</u>	<u>450 384</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2018	133 645
Appropriation 31/05/2019	<u>45 664</u>
Balance 31/05/2019	<u>179 309</u>

2. Contingency Fund

Balance brought forward 01/10/2018	250 000
Appropriation	<u>-</u>
Balance 31/05/2019	<u>250 000</u>

3. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(2 539)</u>
Balance 31/05/2019	<u>12 461</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2018 TO 31 MAY 2019**

	R	R	R
	<u>May 2019</u>	<u>Year to date</u>	<u>Year ended 30 Sep. 2018</u>
Income			
Membership subscriptions	7 605	172 446	261 249
Other income			
Interest	1 964	15 221	21 653
Sundry	-	-	8 650
Total Income	<u>9 569</u>	<u>187 667</u>	<u>291 552</u>
Less expenses			
Accounting fees	3 807	15 247	21 060
Advertising and promotions	-	15 875	17 019
Bank charges	476	3 630	4 578
Cleaning	-	495	-
Computer expenses	-	7 243	17 772
Courier and postage	-	605	450
Donations	-	350	15 770
Electricity and gas	200	1 600	2 412
Entertainment	-	1 101	
Functions	-	-	1 170
Minor assets	-	-	5 273
Penalties	-	-	94
Printing and stationery	62	1 897	4 343
Project - beach ablutions	-	80	
Project - Recycling	-	11 630	
Rent	4 280	33 960	46 520
Repairs and maintenance	-	-	131
Salaries, wages and staff costs	4 284	36 161	52 998
Teas and refreshments	109	1 140	1 684
Telephone	875	8 460	11 511
Travel - local	-	1 956	
UIF contributions	86	573	866
Total expenses	<u>14 179</u>	<u>142 003</u>	<u>203 651</u>
Surplus (deficit) for the period	<u>(4 610)</u>	<u>45 664</u>	<u>87 901</u>