

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	31 Mar 2019	30 June 2018
	R	R
ASSETS		
Non-current assets		
Deposits paid	4 000	4 000
Current assets		
Receivables	11 194	20 108
Standard Bank current acc. 686-2	218 064	111 770
Standard Bank current acc. 466-5	847 379	-
Standard Bank Money Market acc.	4 471 186	1 796 923
SARS for VAT	157 958	-
	<u>5 709 781</u>	<u>1 932 801</u>
Total Assets	<u>5 709 781</u>	<u>1 932 801</u>
EQUITY AND LIABILITIES		
Funds		
Accumulated Fund	5 190 516	1 408 237
Legal Reserve Fund	250 000	250 000
Spit Fund	212 980	212 980
	<u>5 653 496</u>	<u>1 871 217</u>
Current Liabilities		
Aldabara Revetment Project	30 806	30 806
Accruals	25 479	14 493
Current tax payable	-	16 285
	<u>56 285</u>	<u>61 584</u>
Total Equity and Liabilities	<u>5 709 781</u>	<u>1 932 801</u>

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD
01 JULY 2018 TO 31 MARCH 2019

	Mar. 2019 R	Year to date R	12 months ended 30 Jun 2018 R
Other Income			
Donations - genral	-	150 000	87 303
Donations - spit	-		17 888
Interest	20 498	124 263	127 946
SRA levy revenue	410 106	4 987 881	
Sundry	-	5 219	-
	<u>430 604</u>	<u>5 267 363</u>	<u>233 137</u>
Operating expenses			
Accounting fees	1 620	28 540	19 440
Advertising	-	-	33 012
Bank charges	600	4 274	5 286
Compiler's remuneration	-	-	11 330
Computer expenses	2 359	2 359	
Employee costs	44 801	372 144	467 030
Entertainment	-	-	994
Equipment hire	-	450	-
Fines and penalties	-	-	1 584
Insurance	174	19 259	27 572
Printing & stationery	-	2 140	5 625
Projects:	-	-	
Anne Avenue beach	-	-	49 287
CCTV Surveillance Project	-	578 104	
Roads Survey/Design	-	-	187 690
Spit - emergency work	-	-	696 655
Spit - Phase 2 (excluding constr. monitoring)	93 643	329 734	410 996
St Francis Drive Central	-	26 087	
St Francis entrance road	109 352	109 352	
Venue hire	439	439	250
	<u>252 988</u>	<u>1 472 882</u>	<u>1 916 751</u>
Operating surplus (deficit)	177 616	3 794 481	(1 683 614)
Finance costs	-	-	(980)
Surplus (deficit) before taxation	177 616	3 794 481	(1 684 594)
Taxation	-	(12 202)	(16 285)
Surplus (deficit) for the period	177 616	3 782 279	(1 700 879)