

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	<u>Notes</u>	<u>31/03/2019</u> R	<u>Year 2018</u> R
ASSETS			
Non-Current Assets			
Property, plant and equipment		2	2
		2	2
Current assets			
Standard Bank current account 927 6		470 052	450 382
Stanlib money market account		150 374	142 693
Petty cash		318 884	307 637
		794	52
		794	52
Total Assets		470 054	450 384
Funds and Liabilities			
Total Funds			
Accumulated Fund	1	445 547	383 645
Contingency Fund	2	195 547	133 645
		250 000	250 000
Current Liabilities			
Trade and other payables		24 507	66 739
SRA Relief Fund		11 139	18 629
Accruals		12 923	
Subscriptions paid in advance		445	
		-	48 110
		-	48 110
Total Funds and Liabilities		470 054	450 384

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance 31/03/2019	195 547
Balance brought forward 01/10/2018	133 645
Appropriation 31/03/2019	61 902

2. Contingency Fund

Balance 31/03/2019	250 000
Balance brought forward 01/10/2018	250 000
Appropriation	-

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2018 TO 31 MARCH 2019

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	Notes	Mar. 2019 R	Year to date R	Year ended 30 Sep. 2018 R
Income				
Membership subscriptions		1 660	157 032	261 249
Other Income		1 792	11 247	30 303
Interest		1 792	11 247	21 653
Sundry		-	-	8 650
Total Income		3 452	168 279	291 552
Less expenses		17 399	106 377	203 651
Accounting fees		4 860	9 720	21 060
Advertising and promotions		-	9 473	17 019
Bank charges		590	2 637	4 578
Cleaning		-	495	-
Computer expenses		1 875	5 313	17 772
Courier and postage		-	495	450
Donations		-	-	15 770
Electricity and gas		200	1 200	2 412
Entertainment		-	1 101	-
Functions		-	-	1 170
Minor assets		-	-	5 273
Penalties		-	-	94
Printing and stationery		-	1 620	4 343
Project - beach ablutions		-	80	-
Project - Recycling		-	11 630	-
Rent		4 280	25 400	46 520
Repairs and maintenance		-	-	131
Research		-	-	-
Salaries, wages and staff costs		4 584	27 291	52 998
Subscriptions		-	-	-
Teas and refreshments		-	927	1 684
Telephone		924	6 637	11 511
Travel - local		-	1 956	-
UIF contributions		86	402	866
Surplus (deficit) for the period		(13 947)	61 902	87 901