

**ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018**

	Notes	31 Aug. 2018 R
ASSETS		
Non-current assets		
Deposits paid		4 000
Current assets		
Receivables		19 338
Standard Bank current acc. 686-2		110 871
Standard Bank Money Market acc.		1 705 759
VAT control account		176 261
Total Assets		2 016 229
EQUITY AND LIABILITIES		
Funds		
Accumulated Fund		1 660 380
Legal Reserve Fund		250 000
Spit Fund	1.	67 796
Current Liabilities		
Aldabara Revetment Project		30 807
Accruals		7 246
Total Equity and Liabilities		2 016 229
1. Spit Fund		
Donation - Balance initial fund-raising		14 500
Donations - B Roode		150 000
- Gert Vorster		150 000
- CG Redfern		150 000
- Peter Mountford		150 000
- Sean Joubert		150 000
- Barrie Webb		150 000
- John van Tubbergh		150 000
- Francis Baker		77 888
- Richard de Roos		6 000
Interest -		36 900
(Less) Spit Phase 2 and emergency work expenses to date		(1 117 492)

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD
01 JULY 2018 TO 31 AUG 2018

	Aug 2018	Months to date 2018
	<u>R</u>	<u>R</u>
Other Income	-	8 836
Interest	-	8 836
Sundry	-	-
Total Income	<u>-</u>	<u>8 836</u>
Less expenses	48 760	93 672
Accounting fees	1 620	7 392
Advertising	-	-
Bank charges	332	536
Contingencies	-	-
Entertainment	-	-
Insurance	173	347
Printing & stationery	250	250
Projects:	-	-
George Rd. Parking	-	-
Roads Survey/Design	-	-
Spit - emergency work	-	-
Spit - Phase 2 (excluding constr. monitoring)	7 771	7 771
Spit - Phase 2 environmental contingencies	-	-
Salaries	38 465	76 930
Staff expenses	-	-
Venue hire	-	-
Unemployment Insurance Fund	149	446
Deficit before tax	(48 760)	(84 836)
Tax	-	-
(Deficit) for the period	<u><u>(48 760)</u></u>	<u><u>(84 836)</u></u>