

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	31 Oct. 2018	30 June 2018
ASSETS	R	R
Non-current assets		
Deposits paid	4 000	4 000
Current assets		
Receivables	18 628	20 108
Receivables - SRA Levy receipts	2 390 862	-
Standard Bank current acc. 686-2	40 282	111 770
Standard Bank current acc. 466-5	199	-
Standard Bank Money Market acc.	1 731 469	1 796 923
	<u>4 185 440</u>	<u>1 932 801</u>
Total Assets	<u>4 185 440</u>	<u>1 932 801</u>
 EQUITY AND LIABILITIES		
Funds		
Accumulated Fund	3 589 150	1 408 237
Legal Reserve Fund	250 000	250 000
Spit Fund	212 980	212 980
	<u>4 052 130</u>	<u>1 871 217</u>
Current Liabilities		
Aldabara Revetment Project	30 806	30 806
Accruals	14 493	14 493
Current tax payable	16 285	16 285
KLM - Admin fee	71 726	-
	<u>133 310</u>	<u>61 584</u>
Total Equity and Liabilities	<u>4 185 440</u>	<u>1 932 801</u>

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD
01 JULY 2018 TO 31 OCTOBER 2018

	Oct. 2018 R	Year to date R	12 months ended 30 Jun 2018 R
Other Income			
Donations - genral	-		87 303
Donations - spit	-		17 888
Interest	8 424	34 546	127 946
SRA levy receipts	2 390 862	2 390 862	
Sundry	-	5 219	-
	<u>2 399 286</u>	<u>2 430 627</u>	<u>233 137</u>
Operating expenses			
Accounting fees	1 620	12 880	19 440
Advertising	-	-	33 012
Bank charges	471	1 764	5 286
Compiler's remuneration	-	-	11 330
Employee costs	38 466	154 528	467 030
Entertainment	-	-	994
Fines and penalties	-	-	1 584
Insurance	397	795	27 572
KLM SRA levy admin free	71 726	71 726	
Printing & stationery	-	250	5 625
Projects:	-	-	
Anne Avenue beach	-	-	49 287
Roads Survey/Design	-	-	187 690
Spit - emergency work	-	-	696 655
Spit - Phase 2 (excluding constr. monitoring)	-	7 771	410 996
Venue hire	-	-	250
	<u>112 680</u>	<u>249 714</u>	<u>1 916 751</u>
Operating surplus (deficit)	2 286 606	2 180 913	(1 683 614)
Finance costs	-	-	(980)
Surplus (deficit) before taxation	2 286 606	2 180 913	(1 684 594)
Taxation	-	-	(16 285)
Surplus (deficit) for the period	2 286 606	2 180 913	(1 700 879)