

**ST FRANCIS PROPERTY OWNERS NPC  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 NOVEMBER 2018**

<b>ASSETS</b>	<b>30 Nov 2018</b>	<b>30 June 2018</b>
	<b>R</b>	<b>R</b>
<b>Non-current assets</b>		
Deposits paid	4 000	4 000
<b>Current assets</b>		
Receivables	14 373	20 108
Receivables - SRA Levy receipts	695 000	-
Standard Bank current acc. 686-2	60 136	111 770
Standard Bank current acc. 466-5	993 603	-
Standard Bank Money Market acc.	3 643 274	1 796 923
SARS for VAT	2 638	-
	<u>5 413 024</u>	<u>1 932 801</u>
<b>Total Assets</b>	<b><u>5 413 024</u></b>	<b><u>1 932 801</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Funds</b>		
Accumulated Fund	4 882 129	1 408 237
Legal Reserve Fund	250 000	250 000
Spit Fund	212 980	212 980
	<u>5 345 109</u>	<u>1 871 217</u>
<b>Current Liabilities</b>		
Aldabara Revetment Project	30 806	30 806
Accruals	16 259	14 493
Current tax payable	-	16 285
KLM - Admin fee	20 850	-
	<u>67 915</u>	<u>61 584</u>
<b>Total Equity and Liabilities</b>	<b><u>5 413 024</u></b>	<b><u>1 932 801</u></b>

**ST FRANCIS PROPERTY OWNERS NPC**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD**  
**01 JULY 2018 TO 30 NOVEMBER 2018**

	Nov. 2018 R	Year to date R	12 months ended 30 Jun 2018 R
<b>Other Income</b>			
Donations - genral	-		87 303
Donations - spit	-		17 888
Interest	11 805	46 351	127 946
SRA levy receipts	3 781 138	3 781 138	
Sundry	-	5 219	-
	<u>3 792 943</u>	<u>3 832 708</u>	<u>233 137</u>
<b>Operating expenses</b>			
Accounting fees	1 620	14 500	19 440
Advertising	-	-	33 012
Bank charges	389	2 153	5 286
Compiler's remuneration	-	-	11 330
Employee costs	44 683	199 211	467 030
Entertainment	-	-	994
Fines and penalties	-	-	1 584
Insurance	17 771	18 566	27 572
KLM SRA levy admin free	113 434	113 434	
Printing & stationery	-	250	5 625
Projects:	-	-	
Anne Avenue beach	-	-	49 287
Roads Survey/Design	-	-	187 690
Spit - emergency work	-	-	696 655
Spit - Phase 2 (excluding constr. monitoring)	-	7 771	410 996
Venue hire	-	-	250
	<u>177 897</u>	<u>355 885</u>	<u>1 916 751</u>
<b>Operating surplus (deficit)</b>	<b>3 615 046</b>	<b>3 476 823</b>	<b>(1 683 614)</b>
Finance costs	-	-	(980)
<b>Surplus (deficit) before taxation</b>	<b>3 615 046</b>	<b>3 476 823</b>	<b>(1 684 594)</b>
Taxation	(2 931)	(2 931)	(16 285)
<b>Surplus (deficit) for the period</b>	<b>3 612 115</b>	<b>3 473 892</b>	<b>(1 700 879)</b>