

**ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018**

	30 Sep. 2018	30 June 2018
	R	R
ASSETS		
Non-current assets		
Deposits paid	4 000	4 000
Current assets		
Receivables	-	20 108
Standard Bank current acc. 686-2	73 234	111 770
Standard Bank current acc. 466-5	350	
Standard Bank Money Market acc.	1 723 042	1 796 923
	<u>1 800 626</u>	<u>1 932 801</u>
Total Assets	<u>1 800 626</u>	<u>1 932 801</u>
EQUITY AND LIABILITIES		
Funds		
Accumulated Fund	1 280 677	1 408 237
Legal Reserve Fund	250 000	250 000
Spit Fund	205 209	212 980
	<u>1 735 886</u>	<u>1 871 217</u>
Current Liabilities		
Trade Payables	10 403	-
Aldabara Revetment Project	30 806	30 806
Accruals	7 246	14 493
Current tax payable	16 285	16 285
	<u>64 740</u>	<u>61 584</u>
Total Equity and Liabilities	<u>1 800 626</u>	<u>1 932 801</u>

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD
01 JULY 2018 TO 30 SEPTEMBER 2018

	Sep. 2018 R	Year to date R	12 months ended 30 Jun 2018 R
Other Income			
Donations - genral	-		87 303
Donations - spit	-		17 888
Interest	8 663	26 119	127 946
Sundry	5 219	5 219	-
	<u>13 882</u>	<u>31 338</u>	<u>233 137</u>
Operating expenses			
Accounting fees	4 865	16 120	19 440
Advertising	-	-	33 012
Bank charges	680	1 293	5 286
Electricity and water	200	600	
Compiler's remuneration	-	-	11 330
Employee costs	42 151	126 458	466 681
Entertainment	-	-	994
Fines and penalties	-	-	1 584
Insurance	-	397	27 572
Printing & stationery	-	250	5 625
Projects:	-	-	
Anne Avenue beach	-	-	49 287
Roads Survey/Design	-	-	187 690
Spit - emergency work	-	-	696 655
Spit - Phase 2 (excluding constr. monitoring)	-	-	410 996
Rent	4 280	12 280	-
Staff expenses	-	-	349
Telephone	500	1 500	-
Venue hire	-	-	250
	<u>52 676</u>	<u>158 898</u>	<u>1 916 751</u>
Operating (deficit)	(38 794)	(127 560)	(1 683 614)
Finance costs	-	-	(980)
(Deficit) before taxation	(38 794)	(127 560)	(1 684 594)
Taxation	-	-	(16 285)
Deficit for the period	(38 794)	(127 560)	(1 700 879)