

**ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019**

	28 Feb 2019	30 June 2018
	R	R
ASSETS		
Non-current assets		
Deposits paid	4 000	4 000
Current assets		
Receivables	12 120	20 108
Receivables - SRA Levy receipts	-	-
Standard Bank current acc. 686-2	267 504	111 770
Standard Bank current acc. 466-5	1 449 971	-
Standard Bank Money Market acc.	3 700 689	1 796 923
SARS for VAT	129 023	-
	<u>5 563 307</u>	<u>1 932 801</u>
Total Assets	<u>5 563 307</u>	<u>1 932 801</u>
EQUITY AND LIABILITIES		
Funds		
Accumulated Fund	5 012 900	1 408 237
Legal Reserve Fund	250 000	250 000
Spit Fund	212 980	212 980
	<u>5 475 880</u>	<u>1 871 217</u>
Current Liabilities		
Aldabara Revetment Project	30 806	30 806
Accruals	56 621	14 493
Current tax payable	-	16 285
Payables	-	-
	<u>87 427</u>	<u>61 584</u>
Total Equity and Liabilities	<u>5 563 307</u>	<u>1 932 801</u>

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD
01 JULY 2018 TO 28 FEBRUARY 2019

	Feb. 2019 R	Year to date R	12 months ended 30 Jun 2018 R
Other Income			
Donations - genral	150 000	150 000	87 303
Donations - spit	-		17 888
Interest	17 974	103 766	127 946
SRA levy revenue	457 445	4 577 775	
Sundry	-	5 219	-
	<u>625 419</u>	<u>4 836 760</u>	<u>233 137</u>
Operating expenses			
Accounting fees	1 620	26 920	19 440
Advertising	-	-	33 012
Bank charges	399	3 673	5 286
Compiler's remuneration	-	-	11 330
Employee costs	44 535	327 344	467 030
Entertainment	-	-	994
Equipment hire	-	450	-
Fines and penalties	-	-	1 584
Insurance	173	19 085	27 572
KLM SRA levy admin free	-		
Printing & stationery	1 890	2 140	5 625
Projects:	-	-	
Anne Avenue beach	-	-	49 287
CCTV Surveillance Project	578 104	578 104	
Roads Survey/Design	-	-	187 690
Spit - emergency work	-	-	696 655
Spit - Phase 2 (excluding constr. monitoring)	109 296	236 092	410 996
St Francis Drive Central	-	26 087	
Venue hire	-	-	250
	<u>736 017</u>	<u>1 219 895</u>	<u>1 916 751</u>
Operating surplus (deficit)	(110 598)	3 616 865	(1 683 614)
Finance costs	-	-	(980)
Surplus (deficit) before taxation	(110 598)	3 616 865	(1 684 594)
Taxation	(9 271)	(12 202)	(16 285)
Surplus (deficit) for the period	(119 869)	3 604 663	(1 700 879)