

**ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018**

	31 July 2018	
ASSETS	<u>Notes</u>	<u>R</u>
Non-current assets		
Deposits paid		4 000
Current assets		
		2 060 989
Receivables		19 723
Standard Bank current acc. 686-2		159 319
Standard Bank Money Market acc.		1 705 759
VAT control account		176 188
Total Assets		<u>2 064 989</u>
EQUITY AND LIABILITIES		
Funds		
		2 026 936
Accumulated Fund		1 701 369
Legal Reserve Fund		250 000
Spit Fund		75 567
Current Liabilities		
		38 053
Aldabara Revetment Project		30 807
Accruals		7 246
Total Equity and Liabilities		<u>2 064 989</u>

ST FRANCIS PROPERTY OWNERS NPC
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD
01 JULY 2018 TO 31 JUL 2018

	July 2018
	<u>R</u>
Other Income	8 836
Interest	8 836
Sundry	-
Total Income	<u>8 836</u>
Less expenses	44 912
Accounting fees	5 772
Advertising	-
Bank charges	204
Contingencies	-
Entertainment	-
Insurance	174
Printing & stationery	-
Projects:	
Ann Ave. Beach	-
George Rd. Parking	-
Roads Survey/Design	-
Spit - emergency work	-
Spit - Phase 2 (excluding constr. monitoring)	-
Spit - Phase 2 environmental contingencies	-
Salaries	38 465
SARS penalty	-
Staff expenses	-
Venue hire	-
Unemployment Insurance Fund	297
Deficit before tax	(36 076)
Tax	-
Deficit for the period	<u><u>(36 076)</u></u>