

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	<u>Notes</u>	<u>Oct. 2018</u> R	<u>Year 2018</u> R
ASSETS			
Non-Current Assets			
Property, plant and equipment		2	2
		2	2
Current assets			
Standard Bank current account 927 6		500 069	450 382
Stanlib money market account		189 581	142 693
Petty cash		309 436	307 637
		1 052	52
		500 071	450 384
Total Assets			
Funds and Liabilities			
Total Funds			
Accumulated Fund	1	482 827	383 645
Contingency Fund	2	232 827	133 645
		250 000	250 000
Current Liabilities			
Trade and other payables		17 244	66 739
Subscriptions paid in advance		17 244	18 629
		-	48 110
		500 071	450 384
Total Funds and Liabilities			

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance 31/10/2018	232 826
Balance brought forward 01/10/2018	133 645
Appropriation 31/10/2018	99 181

2. Contingency Fund

Balance 31/10/2018	250 000
Balance brought forward 01/10/2018	250 000
Appropriation	-

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2018 TO 31 OCTOBER 2018

<u>Notes</u>	<u>Oct. 2018 R</u>	<u>Year ended 30 Sep. 2018 R</u>
Income		
Membership subscriptions	110 355	261 249
Other Income	1 798	30 303
Interest	1 798	21 653
Sundry	-	8 650
Total Income	<u>112 153</u>	<u>291 552</u>
Less expenses	12 972	203 651
Accounting fees	1 620	21 060
Advertising and promotions	697	17 019
Bank charges	454	4 578
Computer expenses	-	17 772
Courier and postage	-	450
Donations	-	15 770
Electricity and gas	200	2 412
Functions	1 101	1 170
Minor assets	-	5 273
Penalties	-	94
Printing and stationery	425	4 343
Rent and communications	4 000	46 520
Repairs and maintenance	-	131
Research	-	-
Salaries, wages and staff costs	3 465	52 998
Subscriptions	-	-
Teas and refreshments	-	1 684
Telephone	941	11 511
UIF contributions	69	866
Surplus for the period	<u><u>99 181</u></u>	<u><u>87 901</u></u>