

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	<u>Notes</u>	<u>R</u>	<u>30 Sep. 2017</u> <u>R</u>
ASSETS			
Non-Current Assets			
Property, plant and equipment		2	2
		2	2
Current assets			
Trade receivables		1 361 805	394 657
Standard Bank current account 927 6		911 449	45 341
Stanlib money market account		142 693	62 602
Petty cash		307 611	285 984
		52	730
Total Assets		1 361 807	394 659
Funds and Liabilities			
Total Funds			
Accumulated Fund	1	1 178 329	295 744
Contingency Fund	2	928 329	45 744
		250 000	250 000
Current Liabilities			
Trade and other payables		183 478	98 915
Cricket Nets Fund		135 868	31 400
Subscriptions paid in advance		-	52 000
		47 610	15 515
Total Funds and Liabilities		1 361 807	394 659

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance 30/09/2018	928 329
Balance brought forward 01/10/2017	45 744
Appropriation 30/09/2018	882 585

2. Contingency Fund

Balance 30/09/2018	250 000
Balance brought forward 01/10/2017	250 000
Appropriation	-

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2017 TO 3 SEPTEMBER 2018

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	Notes	Sep 2018 R	2017/18 Y.T.D. R	Year ended 30 Sep. 2017 R
Income				
Membership subscriptions		-	1 010 810	192 304
Other Income		1 810	30 277	31 598
Interest		1 810	21 627	23 884
Sundry		-	8 650	7 714
Total Income		1 810	1 041 087	223 902
Less expenses		0	158 502	211 047
Accounting fees		-	14 580	19 440
Advertising and promotions		-	12 489	13 944
Bank charges		-	3 495	4 181
Computer expenses		-	14 457	20 205
Consulting fees		-	-	990
Courier and postage		-	450	450
Donations		-	15 770	1 600
Electricity and gas		-	2 012	2 183
Functions		-	300	4 406
Minor assets		-	5 273	10 956
Penalties		-	94	
Printing and stationery		-	3 891	4 893
Project - Cricket Nets		-	-	(30 000)
Project - Village common		-	-	17 784
Provision for staff gratuity		-	-	1 599
Rent and communications		-	36 000	36 919
Repairs and maintenance		-	131	661
Research		-	-	461
Salaries, wages and staff costs		-	38 238	78 435
Subscriptions		-	-	1 440
Teas and refreshments		-	1 469	1 261
Telephone		-	9 264	7 306
Travel		-	-	1 684
UIF contributions		-	589	1 181
Website		-	-	9 068
Surplus for the period		1 810	882 585	12 856