

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD 01 OCTOBER 2017 TO 31 AUGUST 2018**

Page 2

<u>Notes</u>	<u>Aug. 2018 R</u>	<u>2017/18 Y.T.D. R</u>	<u>Year ended 30 Sep. 2017 R</u>
<b>Income</b>			
Membership subscriptions	-	1 010 810	192 304
<b>Other Income</b>	21 863	48 504	31 598
Interest	1 863	19 817	23 884
Sundry	20 000	28 687	7 714
<b>Total Income</b>	21 863	1 059 314	223 902
<b>Less expenses</b>	14 707	186 716	211 047
Accounting fees	1 620	17 820	19 440
Advertising and promotions	1 507	14 645	13 944
Bank charges	363	4 231	4 181
Computer expenses	-	15 057	20 205
Consulting fees	-	-	990
Courier and postage	-	450	450
Donations	-	15 770	1 600
Electricity and gas	200	2 412	2 183
Functions	-	1 170	4 406
Minor assets	-	5 273	10 956
Penalties	-	94	-
Printing and stationery	-	4 241	4 893
Project - Cricket Nets	-	-	(30 000)
Project - Village common	-	-	17 784
Provision for staff gratuity	-	-	1 599
Rent and communications	6 520	46 520	36 919
Repairs and maintenance	-	131	661
Research	-	-	461
Salaries, wages and staff costs	3 465	45 468	78 435
Subscriptions	-	-	1 440
Teas and refreshments	-	1 514	1 261
Telephone	963	11 123	7 306
Travel	-	-	1 684
UIF contributions	69	797	1 181
Website	-	-	9 068
<b>Surplus for the period</b>	<b>7 156</b>	<b>872 598</b>	<b>12 856</b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2018**

	<u>Notes</u>	<u>R</u>	<u>30 Sep. 2017</u> <u>R</u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	2
		2	2
<b>Current assets</b>			
Trade receivables		1 284 458	394 657
Standard Bank current account 927 6		866 623	45 341
Stanlib money market account		110 386	62 602
Petty cash		305 801	285 984
		1 648	730
<b>Total Assets</b>		<b>1 284 460</b>	<b>394 659</b>
<b>Funds and Liabilities</b>			
<b>Total Funds</b>			
Accumulated Fund	1	1 168 342	295 744
Contingency Fund	2	918 342	45 744
		250 000	250 000
<b>Current Liabilities</b>			
Trade and other payables		116 118	98 915
Cricket Nets Fund		116 118	31 400
Subscriptions paid in advance		-	52 000
		-	15 515
<b>Total Funds and Liabilities</b>		<b>1 284 460</b>	<b>394 659</b>

NOTES TO THE ACCOUNTS

**1. Accumulated Fund**

Balance 31/08/2018	918 342
Balance brought forward 01/10/2017	45 744
Appropriation 31/08/2018	872 598

**2. Contingency Fund**

Balance 31/08/2018	250 000
Balance brought forward 01/10/2017	250 000
Appropriation	-