

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	<u>Notes</u>	<u>R</u>	<u>30 Sep. 2017</u> <u>R</u>
ASSETS			
Non-Current Assets			
Property, plant and equipment		2	2
		2	2
Current assets			
Trade receivables		1 272 603	394 657
Standard Bank current account 927 6		862 038	45 341
Stanlib money market account		104 978	62 602
Petty cash		303 939	285 984
		1 648	730
Total Assets		1 272 605	394 659
Funds and Liabilities			
Total Funds			
Accumulated Fund	1	1 161 186	295 744
Contingency Fund	2	911 186	45 744
		250 000	250 000
Current Liabilities			
Trade and other payables		111 419	98 915
Cricket Nets Fund		111 419	31 400
Subscriptions paid in advance		-	52 000
		-	15 515
Total Funds and Liabilities		1 272 605	394 659

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance 30/06/2018	911 186
Balance brought forward 01/10/2017	45 744
Appropriation 31/07/2018	865 442

2. Contingency Fund

Balance 31/07/2018	250 000
Balance brought forward 01/10/2017	250 000
Appropriation	-

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2017 TO 31 JULY 2018

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Notes	July 2018 R	2017/18 Y.T.D. R	Year ended 30 Sep. 2017 R
Income			
Membership subscriptions	35	1 010 847	192 304
Other Income	1 811	26 604	31 598
Interest	1 811	17 954	23 884
Sundry	-	8 650	7 714
Total Income	1 846	1 037 451	223 902
Less expenses	13 508	172 009	211 047
Accounting fees	1 620	16 200	19 440
Advertising and promotions	374	10 113	13 944
Bank charges	373	3 868	4 181
Computer expenses	600	15 057	20 205
Consulting fees	-	-	990
Courier and postage	-	450	450
Donations	-	15 770	1 600
Electricity and gas	200	2 212	2 183
Functions	870	1 170	4 406
Minor assets	-	5 273	10 956
Penalties	-	94	-
Printing and stationery	350	4 241	4 893
Project - Cricket Nets	-	-	(30 000)
Project - Village common	-	-	17 784
Provision for staff gratuity	-	-	1 599
Rent and communications	4 000	40 000	36 919
Repairs and maintenance	-	131	661
Research	-	-	461
Salaries, wages and staff costs	3 765	42 003	78 435
Subscriptions	-	-	1 440
Teas and refreshments	45	1 514	1 261
Telephone	897	10 161	7 306
Travel	-	-	1 684
UIF contributions	139	727	1 181
Website	275	3 025	9 068
Surplus for the period	(11 662)	865 442	12 856