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PO Box 18,  
St Francis Bay,  
6312

### Assistance to Residents – 25% SRA rates levy.

- Property owners have to pay the SRA levy as it appears on their municipal account from 1<sup>st</sup> July 2018.
  - This means test has been devised to enable owners to determine if they qualify for assistance.
  - If a property owner wishes to apply for the assistance the means test documentation must first be completed by the owner for self-determination. It is recommended that the owner uses an accredited Financial Planner to assist with preparing the application.
  - If the means test confirms that they are able to apply for assistance the documentation as per the attached list is to be forwarded to a panel consisting of a member of the Church EXCO, a delegate from the Rotarians and a delegate from the SFPO.
  - All information required for the assistance will be treated with the utmost confidentiality and will be known only to the panel.
  - If the panel confirms the means test then the owner will be reimbursed the SRA levy amount on a monthly basis on confirmation that the owner has paid the municipality.
  - The assistance will have to be re-applied for on an annual basis.
  - The funds will be generated by the SFPO and other parties through donations and fund raising. No assistance can be paid out of the SRA rates levy fund.
  - **Assistance will only be given when funds are available.**
  - Sources of funding – donations; fund raising events e.g. golf days.
  - A Trust will be established to be administered by Trustees appointed from the Church, SFPO and Rotarians. The Trust will only be able to utilise the funds for the SRA rates assistance.
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- **Supporting documentation required :**
    - 3 months bank statements on all accounts
    - Proof of investments and interest received
    - Proof of income per household
    - Proof of any other income
    - Proof of private pension, lump sum, provident fund and annuity
    - Valuation of property and bond outstanding
    - Affidavit to how you support yourself.
    - Latest Municipal account
    - Copy of ID or Passport

<b><u>Means Test Document</u></b>		
<b>Name of Property Owner</b>		
<b>Erf Number</b>		
<b>1</b>	<b><u>Gross Income of the Household</u></b>	
	<b><u>Less Fixed Expenses</u></b>	
	Monthly Tax Payable	
	Bond Repayments	
	All Insurance	
	Medical Aid & Medical expenses	
	Add: Current Property Rates Payable	
	Add: Current Rates for Lights, Water, Sewage	
<b>2</b>	SRA Levy Payable on municipal valuation (Current Rates x 25% / 12 months)	
<b>3</b>	<b><u>Total Fixed Expenses</u></b>	
<b>4</b>	<b><u>Disposable income (1 less 3)</u></b>	
<b>5</b>	SRA Levy as a percentage of Disposable income (2 / 4 x 100 = %)	
	Exemption Granted/Rejected	YES / NO
	Erf Valuation as per Municipal valuation	
	<b><u>Means Test Table</u></b>	
	<5% of Disposable Income	NO - No Assistance
	>=5% of Disposable Income	YES - Levy Reimbursed